

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6872

BILL NUMBER: SB 323

NOTE PREPARED: Dec 23, 2010

BILL AMENDED:

SUBJECT: School Referendum Levy.

FIRST AUTHOR: Sen. Banks

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ☒ **GENERAL**
☐ **DEDICATED**
☐ **FEDERAL**

IMPACT: State & Local

Summary of Legislation: The bill removes the county fiscal body from the school operating levy referendum process. It provides that the county fiscal body is not required to certify the referendum question. The bill repeals superseded provision.

Effective Date: July 1, 2011.

Explanation of State Expenditures: The Department of Local Government Finance (DLGF) instead of the county fiscal body would notify school corporations that the corporation would be authorized to collect additional levies approved by future referenda. The DLGF would be able to comply with this provision within their existing level of resources.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: DLGF.

Local Agencies Affected: Counties.

Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.